

## Indian Women Association

### Income and Expense Report 2007

Beginning balance - Jan 1,2006

**\$7,458.08**

#### Income

Total Membership dues (107 members)

**\$2,810.00**

#### Income from IWA events

Holi program ticket sales

\$3,166.00

Picnic ticket sales

\$320.00

Garba ticket sales

\$325.00

Diwali program ticket sales

\$2,645.00

**Total Income from IWA events**

**\$6,456.00**

#### Bank Interest

Jan

\$2.48

Feb

\$1.75

Mar

\$1.88

Apr

\$1.94

May

\$1.94

Jun

\$1.82

Jul

\$2.01

Aug

\$1.91

Sep

\$1.51

Oct

\$1.61

Nov

\$1.26

Dec

\$1.04

**Total Bank Interest**

**\$21.15**

**Service Fee Reversal**

**\$15.00**

**Total Gross Income**

**\$9,302.15**

#### Expense

##### Printing and Mailing Cost

Dec 07 Newsletter

\$86.86

Jan Newsletter

\$102.26

Feb Newsletter

\$91.90

Apr Newsletter

\$84.10

June Newsletter

\$102.00

July Newsletter

\$99.00

Aug Newsletter

\$103.32

Sep Newsletter

\$91.19

Oct Newsletter (on colored paper)

\$154.68

**Total Newsletter expense**

**\$915.31**

##### Bank Service Fee

January

\$3.00

February

\$3.00

March	\$3.00			
April	\$3.00			
May	\$3.00			
June	\$3.00			
July	\$3.00			
August	\$3.00			
September	\$3.00			
October	\$3.00			
November	\$3.00			
December	\$3.00			
<b>Total Bank Fees</b>	<b>\$36.00</b>			
<u>Expenses for IWA events</u>				
Holi - hall rent (Klondike Elementary School)	\$793.75			
Holi - Custodian Tip	\$100.00			
Holi - food (Masala Kitchen + Sweets from other vendor)	\$2,200.00			
Holi - Catering Tip	\$50.00			
Holi - gift cards & envelopes	\$201.64			
Holi - Flowers for decoration	\$62.00			
Holi - printing of brochure	\$88.00			
Holi - paper products, water	\$128.74			
Holi - Midwest Rental (cordless microphones)	\$83.95			
<b>Holi Total Expense</b>		<b>\$3,708.08</b>		
Garba - Hall rental (Cumberland)	\$105.03			
Garba - Custodian Tip	\$25.00			
Garba - DJ (Smith Sound)	\$300.00			
Garba - Paper products	\$72.48			
Garba - More Dandiya	\$56.18			
Garba - Samosa, Dhkora, Halwa, etc.	\$241.00			
<b>Total Garba Expense</b>		<b>\$799.69</b>		
Diwali - Malhar Orchestra from Chicago (rescheduled for Holi 2008 due to bad weather)	\$500.00			
Diwali - Mailing cost of Contract to Malhar Group for reschedule of services	\$5.21			
Diwali - food (Taj Mahal)	\$1,240.00			
Diwali - Catering Tip	\$40.00			
Diwali - Paper Products	\$46.27			
Diwali - Decoration	\$35.50			
Diwali - Hall rental (Cumberland Elementray)	\$279.66			
Diwlali - Custodian tip	\$100.00			
<b>Total Diwali Expense</b>		<b>\$2,246.64</b>		

Picnic - Pizza and tip	\$240.00			
Picnic - Drinks	\$75.00			
Picnic - Shelter rent	\$80.00			
<b>Total Picnic Expense</b>		<b>\$395.00</b>		
<b>Total expenses from IWA ticketed events</b>	<b>\$7,149.41</b>			
<b>Misc Expenses</b>				
Liability Insurance	\$325.00			
Indiana Secretary of State Fees	\$7.14			
Mailing Cost	\$6.06			
Mailing Cost	\$3.95			
Website Hosting (Bluehost.com)	\$95.40			
<b>Total Misc Expenses</b>	<b>\$437.55</b>			
<b>Total Expenses</b>		<b>\$8,538.27</b>		
<b>Profit/Loss for 2007</b>		<b><u>\$763.88</u></b>		
<b>Ending Balance - Dec 31, 2007</b>			<b>\$8,221.96</b>	
Garba - Not deposited in the year 2007	-\$59.00			
Diwali - Not deposited in year 2007	-\$699.12			
Picnic - Not deposited in the year 2007	-\$10.00			
<b>Adjusted Ending Balance (to match the ending balance in the Dec bank statement)</b>			<b>\$7,453.84</b>	7453.84